

RIDER \_\_\_\_\_

FOR REPLACEMENT PROPERTY  
INVOLVED IN A SECTION 1031 DEFERRED EXCHANGE

This Rider is attached to and made a part of that **real estate sale contract** dated \_\_\_\_\_, for the property commonly known as \_\_\_\_\_ between \_\_\_\_\_ (Seller) and \_\_\_\_\_ (Purchaser)

Purchaser desires to exchange, for other property of like-kind and qualifying use, within the meaning of Section 1031 of the Internal Revenue Code of 1986, as amended, and the Treasury Regulations promulgated thereunder, for fee title in the property which is the subject of this contract. Purchaser expressly reserves the right to assign its rights, but not its obligation, hereunder, to LAKESIDE BANK, as Qualified Intermediary, as provided in IRC Reg. 1.1031(k)-(1)(g)(4), on or before the transfer of the property, as defined under the applicable State Law. Seller agrees to reasonably cooperate with Purchaser to effect the exchange provided, however, that all fees, for the facilitation of the Exchange, shall be paid by Purchaser.

**THIS PROPERTY IS THE PURCHASER'S INTENDED REPLACEMENT PROPERTY.**

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\_\_\_\_\_  
Seller(s)

\_\_\_\_\_  
Purchaser(s)